

EMPLOYMENT FOR ALL

The Employment Insurance System (EIS) was established by the Social Security Organisation (PERKESO) through the enactment of the Employment Insurance System 2017 Act (Act 800) and commenced operations on 1st January 2018. The EIS is designed to provide unemployment benefits, public employment services, and labour market analysis to the Malaysian workforce. The primary objective of the Employment Insurance System (EIS) is to support the livelihood of the Malaysian workforce. This goal is achieved by improving the employability of individuals and offering essential support and assistance throughout their job search periods.

2023 EMPLOYMENT OUTLOOK

Throughout 2023, EIS PERKESO provided consistent assistance to workers who were impacted by loss of employment. In addition, various internal initiatives were implemented to enhance the employability of the available talent pool. This highlights the vital role that PERKESO play in balancing the job demand and supply in the country, leading to a significant improvement in employability and the creation of new employment opportunities.

MYFutureJobs Portal

Month	Jobseekers Registered	Vacancies Registered
Jan	41,864	229,193
Feb	35,468	227,015
Mar	38,900	230,211
Apr	24,532	119,465
May	60,448	217,132
Jun	52,637	164,255
Jul	44,951	146,408
Aug	44,363	151,371
Sep	35,232	146,957
Oct	35,207	163,237
Nov	27,731	113,606
Dis	85,108	94,070
Total	526,441	2,002,920

Job Vacancy Advertisement

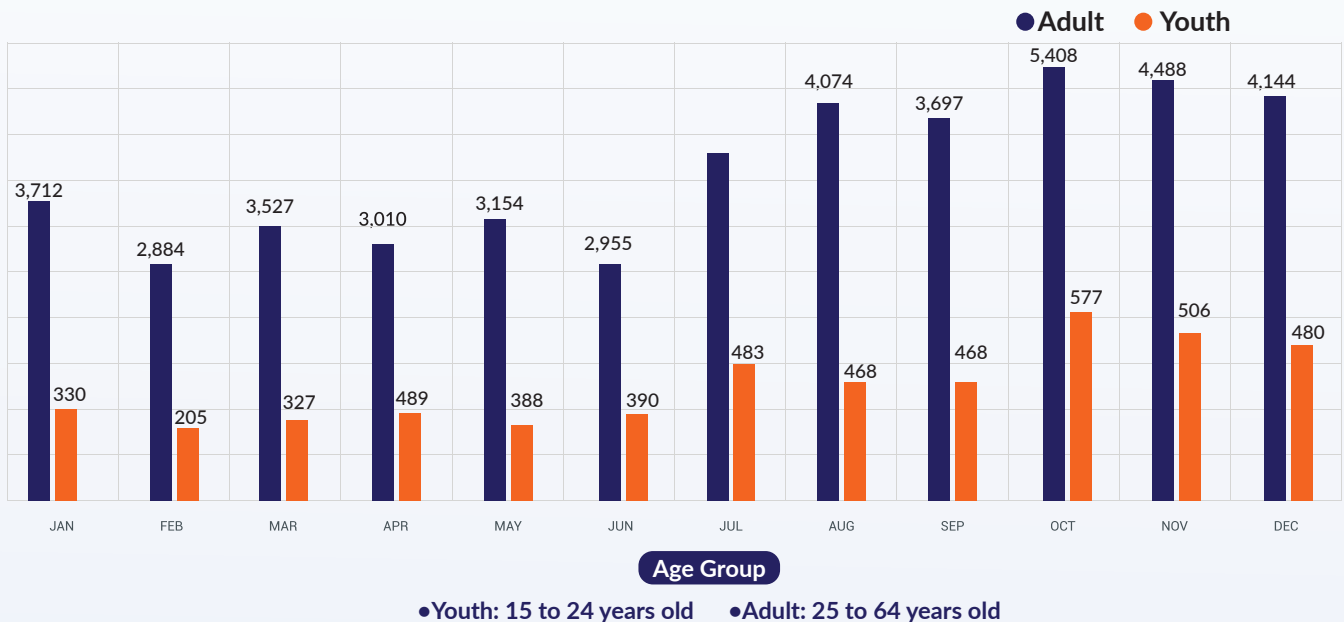
For the period from January to December 2023, the MYFutureJobs portal as the national job portal under PERKESO recorded a substantial 2,002,920 job vacancies, reflecting sturdy demand for employment and economic recovery post-pandemic. The highest number of advertisements was recorded in March, with 230,211 job vacancies.



Jobseeker Registration

PERKESO's comprehensive initiatives in 2023, including the organization of 6,080 Career Carnivals, strategic collaborations with ministries, agencies, and educational institutions, interactive sessions with the public, and the integration of MYFutureJobs portal with the MyStep (previously overseen by the Ministry of Finance), have delivered remarkable results. This concerted efforts led to a substantial increase in new jobseeker registrations, with total of 526,441 individuals now registered on the MYFutureJobs portal.

Loss of Employment



The number of applications for loss of employment benefits recorded from January to December 2023 was 49,982 cases. The highest number of job loss cases occurred in October 2023, with a total of 5,985. Notably, most affected employees during this period are from the Services sector (60%), followed by the Manufacturing sector (31.7%) and the Construction sector (4.2%). Among the affected employees, the adult group was most affected, making up 89.74%, while the youth group comprising 10.3%. The loss of employment benefit applications were primarily attributed to business closures and downsizing. This trend emphasizes the challenges similarly faced by both experienced workers and younger individuals in the job market, reflecting the broader economic landscape during the specified period.

Placement

Month	Placements
Jan	160
Feb	3,238
Mar	12,440
Apr	3,127
May	5,680
Jun	52,538
Jul	45,043
Aug	32,061
Sep	15,480
Oct	25,808
Nov	7,513
Dis	11,826

Job Placements Category	Total
Insured Persons (EIS)	34,775
Disabled Workers (RTW)	2,832
General Public	140,609
Nationwide (Open Interviews)	36,698

Other than job matching initiative through MYFutureJobs Portal, EIS PERKESO also offers various services and programs to Insured Persons (IP) in securing suitable employment, such as the Employability Program, Counselling Sessions, Career Carnivals, and training programs. Throughout the year 2023, a diverse range of individuals benefited from the EIS program, resulting in a total of 214,914 individuals successfully securing employment.

INTERNATIONAL RECOGNITIONS

Going beyond borders, EIS, PERKESO spreads its wings to inspire the global community through forum and active participation in innovative ideas on a global scale.

International Public Employment Forum 2023



International Public Employment Forum 2023

The IPEF 2023 with the theme "Building a Resilient Workforce: The MADANI Approach," organised by PERKESO, reflects the continuous commitment of the Ministry of Human Resources to enhance national workforce and country's productivity. The three-day international forum, held from October 11-13, 2023, successfully brought together over 1,000 participants that served as a global platform for discussions on innovative solutions and best practices presented by 28 international panellists, including representatives from Belgium, Indonesia, Ireland, South Korea, Japan, Turkey, and Malaysia. Key focuses during the forum included Workforce Transformation and Agility, Enhancing Unemployment Protection, Strengthening TVET and Promoting Youth Employment, Expanding SMEs, and Startups' Access to Funding and Other Growth Resources, and Empowering Marginalized Groups in the Workforce. The event also witnessed the signing of a Memorandum of Understanding (MoU) between the Statistical, Economic and Social Research and Training for Islamic Countries (SESRIC) and PERKESO, strengthening their commitment to enhancing social protection in Islamic countries.

MYFutureJobs Zero Project Award

The MYFutureJobs portal service has received recognition through the Zero Project Award in the "Innovative Solutions" category for its contribution to a better life for People with Disabilities (PWDs) by providing access to job opportunities. This recognition was conferred at the Zero Project Conference in Vienna, Austria, themed "Independent Living & Political Participation", and ICT. MYFutureJobs, offering inclusive and comprehensive job services, is one of 71 ICT-based approaches or solutions from 42 countries awarded the Zero Project Award for innovation. PERKESO is among the 21 awardees in the "Innovative Solutions" category from Asia & Pacific.



Conclusion

Various initiatives and programs implemented by the Government through EIS PERKESO have played a crucial role in driving positive developments in the country's labour market. 2024 promises a new chapter for Malaysian labour market through proven effective current initiatives, in addition to new initiatives and programs planned at both national and grassroots levels. EIS PERKESO will continue its focus on promoting job opportunities by supporting the government through exercising incentives under the Budget 2024 allocations, including programs such as Daya Kerjaya 2.0, the Employment Support Scheme for Ex-Convicts, Disabled, Senior Citizens, and Pensioners, the National Placement Career Exploration Centre, and MySTEP employment opportunities in the public sector and government-linked companies (GLC).

Employment Insurance System
Level 2, Wisma PERKESO Putrajaya,
No.6 Persiaran Perdana, Presint 2, 62100
Putrajaya.
Tel: 603-80915100.